

Hooper Holmes, Inc. d/b/a Provant Health FAQs
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General

1. What did the Company announce?

On August 27, 2018 (the “Petition Date”) Hooper Holmes, Inc., doing business as Provant Health, and its affiliates announced that it entered into an asset purchase agreement with Summit Health, Inc., a subsidiary of Quest Diagnostics (“Quest”) whereby Quest expects to acquire substantially all of Provant Health’s assets and to continue the Company’s service offerings. Concurrently with this announcement, Provant Health filed a voluntary petition for relief under Chapter 11 in the United States Bankruptcy Court for the Southern District of New York.

2. What is Chapter 11?

The Chapter 11 process is designed to allow companies like Hooper Holmes to continue to operate as usual, while they work to restructure and achieve their financial or operational goals. In our case, this means using the process to facilitate the orderly sale of our businesses.

3. Does this mean Hooper Holmes is going out of business?

Provant Health will continue normal operations during the Chapter 11 cases until the sale of their businesses. At that time, the same services will continue, but under a different owner.

4. Why was the filing necessary?

We have taken this action to give our businesses – and all the people who depend on them – the best possible future.

5. What entities are included in the Chapter 11 filing?

Hooper Holmes, Inc.; Hooper Wellness, LLC; Hooper Kit Services, LLC; Hooper Distribution Services, LLC; Hooper Information Services, Inc.; Provant Health Solutions, LLC; Accountable Health Solutions, LLC. You may know us under our brand name Provant Health.

6. Who are your legal / financial advisors?

Hooper Holmes is advised in this matter by Foley & Lardner LLP, as legal counsel, and Phoenix Management, as financial advisor.

7. Have you secured financing during the Chapter 11 cases? How can you be sure you have the financial resources to complete the process successfully?

Yes. To support ongoing operations, we have secured a commitment for up to \$14 million in debtor in possession (“DIP”) financing from our pre-petition secured lenders. This additional financing, combined with normal, ongoing cashflows from our businesses, will help to ensure we are able to meet our go-forward commitments to employees, clients, and suppliers.

8. Where can I learn more about the restructuring?

Additional information about Hooper Holmes’s Chapter 11 cases can be found at <http://dm.epiq11.com/hooperholmes>.

Employees

9. Does this mean I've lost my job? Do you anticipate any layoffs as a result of the Chapter 11 filing?

The Chapter 11 process is designed to allow companies like ours to operate as usual while working to achieve their goals. That is exactly what Provant Health plans to do. Accordingly, it is important that all employees continue to report to work and fulfill your daily responsibilities as you normally would – and you should expect to be paid accordingly.

10. Will there be any changes to compensation or benefits? Is my 401(k) secure? Will vacation time, sick leave, and holiday programs continue? Will I still be able to take vacation that I have earned to date? Will I still be reimbursed for business expenses?

Provant Health has already filed the appropriate motions with the Court that, once approved, will allow us to continue paying our employees on our regular schedule and providing our pre-existing medical, dental, and vision insurance; 401(k) plans; life, workers compensation, short-term and long-term disability insurance; and paid time off. These motions are typical of the process and are generally granted in the first days of the case.

11. Will my role or responsibilities at Hooper Holmes change?

No. It is critical that we continue offering our clients and their employees the highest quality of service throughout the process, just as we always have. This is especially important during “busy season.” Accordingly, it is important that all employees continue to report to work and fulfill your daily responsibilities as you normally would – and you should expect to be paid accordingly.

12. What should I say if I'm asked about the Chapter 11 filing? What if I receive questions from clients or vendors that we work with regularly?

If you are asked about our Chapter 11 filing, you should say that we filed for Chapter 11 as part of our structured asset sale to Quest Diagnostics. The filing allows us to continue operating as usual while going through the sale process. We will continue providing services for our clients and their participants as usual, without interruption. On a similar note, we will continue working with vendors and will pay them in the ordinary course of business for goods and services delivered after August 27, 2018.

If you receive any inquiries from the media or other interested third parties, please do not comment and direct any and all media inquiries to Elaine Peterson.

Elaine Peterson will have the latest information about the case and can give timely and accurate answers.

13. How will employees be kept informed during this process? Where can I go if I have additional questions?

We will keep you informed as there is new information to share. In the meantime, please reach out to your manager with any questions.

Vendors

14. We have a contract with you. Are you going to be able to satisfy it?

We expect to meet our obligations to vendors and partners on a go forward basis during these Chapter 11 cases.

15. How will the restructuring affect Hooper Holmes's relationship with vendors?

Our goal is to use the Chapter 11 process to address the significant amount of debt and to position our remaining businesses for long-term success. With our additional financing in place, we fully expect to pay vendors in the ordinary course of business for all goods and services delivered to any Provant Health entity on or after August 27, 2018, the time of the Chapter 11 filings.

16. Why should I continue doing business with you now?

Our hope is that our vendors will be able to share in our businesses' success as we continue to maintain and grow our client relationships with the support of new owners and a stronger financial foundation. With our additional financing in place, we fully expect to pay vendors in the ordinary course of business for all goods and services delivered to any Provant Health entity on or after August 27, 2018, the time of the Chapter 11 filings.

17. Can I change the terms of my current contracts?

No. There is no reason to change the terms of your contract. With our additional financing in place, we fully expect to pay vendors in the ordinary course of business for all goods and services delivered to any Provant Health entity on or after August 27, 2018, the time of the Chapter 11 filings. In addition, the automatic stay imposed in the Chapter 11 cases prohibits vendors or suppliers from taking such actions.

18. How do I know whether I am affected by the filing? How do I know if my claim is considered pre- or post-petition? What's the difference?

Goods and services delivered to any Provant Health entity *on or after* August 27, 2018, the time of the Chapter 11 filings, are "post-petition," and we fully expect to pay for them in the ordinary course of business.

Goods and services that were delivered *prior* to our filing will be settled as part of the Chapter 11 process, as we cannot pay any of these "pre-petition" claims without specific approval from the bankruptcy court. Suppliers who have pre-petition claims will be provided with a proof-of-claim form to be completed and filed with the court. This form can also be found online at <http://dm.epiq11.com/hooperholmes>.

19. Does Hooper Holmes have the necessary financial resources to pay vendors while undergoing the Chapter 11 process?

Yes. We are committed to continuing our relationships with vendors throughout this process. In fact, we have secured a commitment for up to \$14 million in debtor in possession ("DIP") financing from our pre-petition secured lenders, which combined with our cash flows, will help to ensure we are able to meet our commitments to you, as well as our employees, clients and other business partners, throughout the sale process.

20. When will I be paid for goods and services delivered before Hooper Holmes's Chapter 11 filing? Is there anything I can do to expedite this process?

Goods and services that were delivered prior to our filing must be settled as part of the Chapter 11 process, as we cannot pay any of these "pre-petition" claims without specific approval from the bankruptcy court.

21. Are there any forms I need to complete or any other actions I need to take now to file my claim?

Vendors who have pre-petition claims will be provided with a proof-of-claim form to be completed and filed with the court. This form can also be found online at <http://dm.epiq11.com/hooperholmes>.

22. Will I be paid in full for my claim and when? Where do I stand in the order for repayment?

We cannot make any specific commitments on pre-petition claims at this stage. The process must be administered by the bankruptcy court in the repayment order dictated by U.S. bankruptcy law.

23. My company issued an invoice *after* the filing date for goods or services provided *prior* to the filing. Is it pre-petition or post-petition?

The determination of whether the claim is pre- or post-petition is based on the date of delivery, not on the date of the invoice. If goods or services were delivered to Hooper Holmes or an affiliate before August 27, 2018, the claim is considered pre-petition and will be settled as part of the Chapter 11 case. Payments for all other deliveries will be made in the normal course.

24. Can my company reissue an invoice to be dated after the filing to expedite payment?

No. The determination of whether the claim is pre- or post-petition is *based on the date of delivery, not on the date of the invoice*. If goods or services were delivered to Hooper Holmes or a subsidiary before August 27, 2018, the claim is considered pre-petition and will be settled as part of the Chapter 11 case. Payments for all other deliveries will be made in the normal course.

Customers

25. How will the Chapter 11 filing affect Hooper Holmes's relationship with its clients?

We highly value our relationship with your company and want you to be among the first to know about the decisive actions we are taking today to give our business – and all of you who depend on our services – the best possible future. We plan to complete the sale process within approximately 60 days with no interruption in the services we provide to you.

26. Why should I continue doing business with you now? What are you doing to ensure there is no deterioration in quality of service during this process?

We know how much our clients depend on our services and have taken all of the necessary steps to ensure that we are able to meet our commitments to you throughout this transition. We are continuing to operate all of our business lines as usual, maintaining appropriate staffing and supply levels so that we can continue providing the same critical services to you and all of our clients.

27. Will there be any changes to our services or contracts as a result of this filing?

No. We know how much our clients depend on our services and have taken all of the necessary steps to ensure that we are able to meet our commitments to you throughout this transition. We are continuing to operate all of our business lines as usual, maintaining appropriate staffing and supply levels so that we can continue providing the same critical services to you and all of our clients.

28. Do you expect to maintain your current client service teams?

Yes. We are continuing to operate all of our business lines as usual, maintaining appropriate staffing and supply levels so that we can continue providing the same critical services to you and all of our clients.

29. How will clients be kept informed during this process? Where can we go if we have additional questions?

We appreciate your continued confidence in our team throughout this process. If you have any questions at all, please reach out to your normal contacts.

Investors

30. What will happen to the Hooper Holmes common stock that I own? Will I receive any compensation if the stock is cancelled?

- Any recovery to existing stockholders will be determined in connection with the Company's plan of reorganization upon emergence from Chapter 11. We expect that existing Hooper Holmes stockholders will receive no recovery at the end of the restructuring process.

31. Will Hooper Holmes common stock stop publicly trading now that the company has filed for Chapter 11 protection?

- While the Company moves through the court-supervised process, Hooper Holmes common stock might still be traded over the counter in the Pink Sheets, but we cannot assure you this will be the case.

32. Can / should I sell my Hooper Holmes common stock now?

- We are not in a position to offer investment advice.
- Any recovery to existing stockholders will ultimately be determined in connection with the Company's plan of reorganization upon emergence from Chapter 11.
- We expect that existing Hooper Holmes stockholders will receive no recovery at the end of the restructuring process.
- Hooper Holmes has sought to limit the ability for certain stockholders to sell their shares during the Chapter 11 cases to protect the its valuable net operating losses.

33. Will you hold quarterly earnings reports and host investor conference calls?

- As part of the reorganization process, we will be required to periodically disclose certain financial results.
- We will not issue earnings press releases or hold quarterly conference calls during the reorganization proceedings.

34. Will I be able to claim the losses from the cancelled stock on my tax return?

We cannot advise on tax matters. Equity holders should consult their tax advisor regarding income tax consequences to them. Hooper Holmes has sought to limit the ability for certain stockholders to recognize a loss for worthless stock during the Chapter 11 cases to protect the its valuable net operating losses. .