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*Attorneys for Peggy Hunt as Court-Appointed Receiver*

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**IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF UTAH**

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SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff

v.

TRAFFIC MONSOON, LLC, a Utah Limited  
Liability Company, and CHARLES DAVID  
SCOVILLE, an individual,

Defendants.

**RECEIVER'S NINETEENTH  
STATUS REPORT**

*(OCTOBER 1, 2022 THROUGH  
DECEMBER 31, 2022)*

2:16-cv-00832-JNP

The Honorable Jill N. Parrish

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Peggy Hunt, the Court-appointed Receiver (the “Receiver”) for Traffic Monsoon, LLC (“Traffic Monsoon”), and the assets of Charles David Scoville that were obtained directly or indirectly from Traffic Monsoon, hereby submits this *Nineteenth Status Report* (the “Status Report”) for the period of October 1, 2022 through December 31, 2022 (the “Reporting Period”). This Status Report is posted on the website for the receivership at [www.trafficmonsoonreceivership.com](http://www.trafficmonsoonreceivership.com) (the “Receivership Website”).

## I. Introduction

Final judgments have now been entered against Defendants Traffic Monsoon and Charles David Scoville (“Scoville”, together with Traffic Monsoon, the “Defendants”) in this civil enforcement action, and criminal charges are pending against the Defendants. The Receiver continues to administer the Receivership Estate with the goal of making a distribution of funds to those holding allowed claims against the Receivership Estate. This Status Report provides information about the Receiver’s administration of the Receivership Estate during the Reporting Period. The documents filed with the Court referenced in this Status Report are posted on the Receivership’s website at [www.trafficmonsoonreceivership.com](http://www.trafficmonsoonreceivership.com) (the “Receivership Website”).

## II. Status Reports

The Receiver files quarterly *Status Reports* which together with information posted on the Receivership Website may be consulted for information about this case, the Receiver’s ongoing investigation, and her administration of the Receivership Estate. To date the following Status Reports have been filed and are available on the Receivership Website: *Receiver’s First Status Report (July 26, 2016 Through March 31, 2017)*;<sup>1</sup> *Second Status Report (April 1, 2017 Through June 30, 2017)*;<sup>2</sup> *Third Status Report (July 1, 2017 Through September 30, 2017)*<sup>3</sup>;

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<sup>1</sup> Docket No. [91](#). At the time that this Status Report was filed, the Receiver also filed Declarations outlining her initial investigation in this case. See *Declaration of Receiver Peggy Hunt (Communications)* (the “Communications Declaration”), Docket No. [54](#); and the *Declaration of Peggy Hunt (Business Operations)* (the “Business Operations Declaration”), Docket No. [55](#).

<sup>2</sup> Docket No. [104](#).

<sup>3</sup> Docket No. [108](#).

*Fourth Status Report (October 1, 2017 Through December 31, 2017);*<sup>4</sup> *Fifth Status Report (January 1, 2018 Through March 31, 2018);*<sup>5</sup> *Sixth Status Report (April 1, 2018 Through June 30, 2018);*<sup>6</sup> *Seventh Status Report (July 1, 2018 Through June 30, 2019);*<sup>7</sup> *Eighth Status Report (July 1, 2019 Through March 30, 2020);*<sup>8</sup> *Ninth Status Report (April 1, 2020 Through June 30, 2020);*<sup>9</sup> *Tenth Status Report (July 1, 2020 Through September 30, 2020);*<sup>10</sup> *Eleventh Status Report (October 1, 2020 Through December 31, 2020);*<sup>11</sup> *Twelfth Status Report (January 1, 2021 Through March 31, 2021);*<sup>12</sup> *Thirteenth Status Report (April 1, 2021 Through June 30, 2021);*<sup>13</sup> *Fourteenth Status Report (July 1, 2021 Through September 30, 2021);*<sup>14</sup> *Fifteenth Status Report (October 1, 2021 Through December 31, 2021);*<sup>15</sup> *Sixteenth Status Report*

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<sup>4</sup> Docket No. [122](#).

<sup>5</sup> Docket No. [153](#).

<sup>6</sup> Docket No. [162](#).

<sup>7</sup> Docket No. [194](#).

<sup>8</sup> Docket No. [239](#).

<sup>9</sup> Docket No. [268](#).

<sup>10</sup> Docket No. [279](#).

<sup>11</sup> Docket No. [297](#).

<sup>12</sup> Docket No. [330](#).

<sup>13</sup> Docket No. [378](#).

<sup>14</sup> Docket No. [395](#).

<sup>15</sup> Docket No. [457](#).

(January 1, 2022 Through March 31, 2022);<sup>16</sup> *Seventeenth Status Report (April 1, 2022 Through June 30, 2022)*;<sup>17</sup> and *Eighteenth Status Report (July 1, 2022 Through September 30, 2022)*<sup>18</sup> (collectively, the “Prior Status Reports”).

In addition to her quarterly Status Reports, the Receiver has filed the following three reports reporting on her administration of the Proofs of Claim submitted in this case: *Receiver’s Claim Status Report* (the “First Claims Report”);<sup>19</sup> *Receiver’s Status Report Regarding Omnibus Objections to Proofs of Claims* (the “Second Claims Report”);<sup>20</sup> and *Receiver’s Third Status Report Regarding Claims Filing and Objection Process* (the “Third Claims Report”, together with the First Claims Report and the Second Claims Report, the “Claims Reports”).<sup>21</sup>

### **III. Civil Judgments and Criminal Action Against the Defendants**

The Securities and Exchange Commission (“SEC”) commenced this civil enforcement action against Defendants in 2016, asserting that Defendants had violated securities laws of the United States. A *Temporary Restraining Order and Order Freezing Assets*<sup>22</sup> was entered by the Court, and the Receiver was appointed to, among other things, take custody and control of

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<sup>16</sup> Docket No. [480](#).

<sup>17</sup> Docket No. [511](#).

<sup>18</sup> Docket No. [525](#).

<sup>19</sup> Docket No. [257](#).

<sup>20</sup> Docket No. [314](#) (relating to the initial claim objections filed by the Receiver).

<sup>21</sup> Docket No. [470](#) (discussing entire claim objection process through April 15, 2022).

<sup>22</sup> See Docket Nos. [8](#), [14](#).

Traffic Monsoon and the assets of Scoville.<sup>23</sup> After an evidentiary hearing, the Court entered a *Preliminary Injunction*<sup>24</sup> together with a *Memorandum Decision and Order*<sup>25</sup> finding among other things, that the SEC made a clear showing that it was likely to succeed in establishing that Traffic Monsoon was a Ponzi scheme. Defendants appealed and in January 2019 the United States Court of Appeals for the Tenth Circuit affirmed the Court's orders.<sup>26</sup> The United States Supreme Court also denied the Defendants' *Petition for a Writ of Certiorari* in November 2019.<sup>27</sup>

Final judgments have now been entered in this case against Scoville<sup>28</sup> and Traffic Monsoon.<sup>29</sup> Scoville and his agents are enjoined from operating any business similar to Traffic Monsoon, and Scoville has been ordered to disgorge \$2,537,642.93 to the SEC for victim compensation and pay civil penalties in the amount of \$2,426,749.00.<sup>30</sup> Traffic Monsoon

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<sup>23</sup> Docket No. [11](#) (entered July 27, 2016); *see* Docket Nos. [81](#), [120](#) (amendments).

<sup>24</sup> Docket No. [80](#) (entered March 28, 2017).

<sup>25</sup> Docket No. [79](#) (entered March 28, 2017).

<sup>26</sup> *See SEC v. Scoville*, 913 F.3d 1204 (10th Cir. 2019).

<sup>27</sup> *See* S. Ct. Case No. 18-1566. The Court denied Scoville's requests for attorney's fees related to the appeals. *See* Docket No. [244](#).

<sup>28</sup> Docket No. [285](#) (*Final Judgment as to Defendant Charles Scoville*, entered Jan. 5, 2021); *see* Docket No. [284](#) (*Memorandum Decision and Order Granting Motion for Default Judgment Against Charles Scoville*, filed Jan. 5, 2021).

<sup>29</sup> Docket No. [448](#) (*Final Judgment as to Defendant Traffic Monsoon, LLC*, entered Feb. 4, 2022); *see* Docket No. [446](#) (*Consent of Defendant Traffic Monsoon, LLC*, filed Feb. 3, 2022).

<sup>30</sup> *See* Docket Nos. [284](#), [285](#).

consented to entry of a final judgment against it, and agreed not to participate in the issuance, purchase, offer, or sale of any security. Traffic Monsoon also agreed to disgorge \$145,736,805.22 to the SEC, which is deemed satisfied by the collection efforts to date and the Receiver's future distribution of funds to those holding allowed claims.<sup>31</sup>

In addition to the above-described civil enforcement action, Defendants are facing criminal charges.<sup>32</sup> Specifically, on August 5, 2020, the United States obtained a criminal indictment against Defendants, charging them with wire fraud under 18 U.S.C. § 1343 and tax fraud under 26 U.S.C. § 7206.<sup>33</sup> This criminal case is pending.

#### **IV. Work Done by the Receiver and Her Professionals During the Reporting Period**

The primary work performed by the Receiver and her professionals during the Reporting Period is outlined below:

##### **A. Proof of Claim Services**

##### **1. Proofs of Claim Submitted and Deemed Allowed**

Pursuant to the *Order Granting Renewed and Amended Motion Seeking Approval of (1) Claims Process; (2) Setting Claims Bar Date; and (3) Certain Notice Procedures* (the “Claims Process Order”),<sup>34</sup> the deadline to submit Proofs of Claim in this case expired at 11:59 p.m.

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<sup>31</sup> See Docket Nos. [446](#), [448](#).

<sup>32</sup> See *United States v. Scoville et al.*, Case No. 2:20-cr-00242 (D. Utah).

<sup>33</sup> See *id.*, Docket No. [1](#).

<sup>34</sup> Docket No. [232](#).

(Mountain Time) on April 10, 2020. As part of the procedures approved by the Court in the Claims Process Order, Claimants were provided the amount of their claim as calculated by the Receiver (the “Scheduled Claim Amount”) and given the option to accept the Scheduled Claim Amount, or reject the Scheduled Claim Amount, assert a different amount and provide information about their asserted claim.

The Receiver received a total of 23,221 Proofs of Claim as outlined in the Claims Reports incorporated herein.<sup>35</sup> Excluding one Proof of Claim asserting a claim in the amount of \$99,999,999,999.99, investors submitted Proofs of Claim asserting \$216,496,877 in claims. PayPal also submitted a Proof of Claim asserting a secured claim in the amount of \$3,144,021.<sup>36</sup> The procedures approved by the Court as part of the Claims Process Order proved to be successful as over 14,276 Proofs of Claim asserting claims totaling \$43,177,843 were allowed without the need for objection.<sup>37</sup>

## **2. Disputed Claims**

The Receiver proposed objection procedures for dealing with the approximately 9,000 disputed Proofs of Claim and those procedures were approved by the Court pursuant to an *Order Granting Receiver’s Ex Parte Motion for Approval of Claims Objection Process and Settlement*

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<sup>35</sup> See Third Claims Report ¶ 4.

<sup>36</sup> See Third Claims Report ¶ 4 and Exh. B.

<sup>37</sup> See Third Claims Report ¶ 5 and Exh. B.

*Authority* (the “Approved Objection Procedures”).<sup>38</sup> A total of twenty-two claim objections were served in accordance with the Approved Objection Procedures, all of which were sustained by the Court.<sup>39</sup> The Receiver also exercised her settlement authority with regard to certain Proofs of Claim as allowed under the Approved Objection Procedures.<sup>40</sup> As a result of these efforts, a large majority of the 9,000 formally disputed Proofs of Claim were allowed in part or disallowed.<sup>41</sup> However, at the close of the Reporting Period, certain disputed Proofs of Claim had not been resolved by objection or settlement primarily because the Claimants responded to the Receiver’s claim objection raising issues that could not be compromised (the “Unresolved Claims”).

### **3. Actions Regarding Disputed Unresolved Claims**

There were a total of 511 Unresolved Claims at the time that the Third Claims Report was filed on April 15, 2022.<sup>42</sup> This amount has since been reduced due to four sets of action. The Receiver spent time during the Reporting Period further examining the remaining 511 Unresolved Claims and determined that there were additional Proofs of Claim making claims

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<sup>38</sup> Docket No. [277](#).

<sup>39</sup> Docket No. [470](#) (Third Status Report, Exh. A); Docket No. [525](#) (Eighteenth Status Report, pp. 8-10).

<sup>40</sup> *Id.*

<sup>41</sup> *Id.*, ¶¶ 4, 13 and Exh. B; Docket No. [524](#) (Eighteenth Status Report, pp. 8-10); Docket No. [531](#) (Order Disallowing Claims Deemed Withdrawn) (91 claims deemed withdrawn due to settlements reached with claimants).

<sup>42</sup> Docket No. 470 (Third Claims Report, ¶¶ 14, 15 and Exh. B).



with a variance of \$10,000 or less than the Receiver's Scheduled Claim Amount.<sup>43</sup> The Receiver thus exercised her settlement authority under the Approved Objection Procedures, treating the claims asserted as allowed claims. In cases involving a variance of more than \$10,000, the Receiver developed a standardized compromise methodology and, using that methodology, made settlement offers to certain holders of Unresolved Claims. Many of the Claimants contacted accepted the settlement offer, and the Court entered an *Order* approving these settlements.<sup>44</sup> Additionally, the Receiver settled previously disputed Proofs of Claim of 27 Claimants located in Italy who invested monies in Traffic Monsoon through Fabiano Santos and Advertising Corp. This *Settlement Agreement* was approved by the Court pursuant to an *Order* signed on October 4, 2022. Finally, the Receiver requested that certain Claimants with allowed Proofs of Claim but also holding Unresolved Claims withdraw their still disputed Proofs of Claim. This effort proved successful and on November 30, 2022, the Receiver filed a *Verified Motion Requesting Order Disallowing Claims Deemed Withdrawn*,<sup>45</sup> which was granted by the Court on December 19, 2022.<sup>46</sup> As a result of these actions, the 511 Unresolved Claims were reduced to 128 Unresolved Claims. The 128 Unresolved Claims were submitted to the Special Master for adjudication as discussed below.

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<sup>43</sup> Docket No. 524 (Eighteenth Status Report, pp. 8-9).

<sup>44</sup> See Docket No. [506](#). Since the entry of this Order, approximately two Claimants stated that they no longer want to compromise their Proofs of Claim and as a result, these Proofs of Claim are included in the Unresolved Claims submitted to the Special Master for determination.

<sup>45</sup> Docket No. [528](#).

<sup>46</sup> Docket No. [531](#).



#### 4. Appointment of a Special Master

On October 10, 2022, after considerable work as described in earlier Status Reports,<sup>47</sup> the Receiver filed a *Motion to Appoint Special Master*,<sup>48</sup> which sought the appointment of Melanie J. Vartabedian as special master pursuant to Federal Rule of Civil Procedure 53 and approval of proposed adjudication procedures outlining the special master's scope of authority and duties. Pursuant to an *Order* entered on October 17, 2022,<sup>49</sup> the Court granted the Motion in part and denied it in part. Ms. Vartabedian was appointed as special master (hereinafter, the "Special Master"), but the Receiver was ordered to propose new adjudication procedures addressing the Court's concerns related the necessity of holding a hearing on any report and recommendation. On October 27, 2022, the Receiver filed a *Motion to Approve Special Master Adjudication Procedures*,<sup>50</sup> seeking approval of amended adjudication procedures proposed to address the Court's concerns. The Court entered an *Order* on November 2, 2022,<sup>51</sup> granting this Motion and approving the Receiver's proposed procedures (the "Approved Adjudication Procedures").

#### 5. Special Master Hearings

In accordance with the Approved Adjudication Procedures, the Special Master provided notice of hearing to the Receiver and each holder of an Unresolved Claim. Hearings were held

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<sup>47</sup> See Docket No. [525](#) (Eighteenth Status Report, pp. 10-12); Docket No. 511 (Seventeenth Status Report, pp. 9-10).

<sup>48</sup> Docket No. [515](#); see Docket No. [516](#) (Receiver's Declaration).

<sup>49</sup> Docket No. [519](#).

<sup>50</sup> Docket No. [524](#).

<sup>51</sup> Docket No. [526](#).

by the Special Master on December 7, 8, 12, 19, 20 and 29, 2022. Accordingly, during the Reporting Period, the Receiver and her professional spent considerable time preparing for and attending these hearings. All holders of Unresolved Claims have now had notice of hearing and an opportunity to appear, and in the great majority of cases those that appeared were informed of the Special Master's proposed recommendation as to the allowance or disallowance of their Claim and procedures related to objecting to a report and recommendation. Pursuant to the Approved Adjudication Procedures, the Special Master will file and serve her Report and Recommendation on January 19, 2023.

#### **B. Asset Recovery**

During the Reporting Period, the Receiver and her professionals continued to pursue those who profited from their investment in Traffic Monsoon ("Net Winners") as well as others. As previously reported, *Default Judgments* were obtained against Ernest Ganz III and David Barker,<sup>52</sup> both Net Winners who reside in the United States. The Receiver has domesticated those Default Judgments and is taking appropriate action related thereto.

The Receiver has continued to seek appropriate recourse against Net Winners located outside of the United States. Default Judgments have been entered against Net Winners in the United Kingdom,<sup>53</sup> and during the Reporting Period the Receiver continued to work with her counsel located in the United Kingdom to pursue avenues of recovery as to these Default

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<sup>52</sup> See *Hunt v. Aslam*, Case No. 2:19-cv-275, Docket Nos. [65](#), [66](#).

<sup>53</sup> *Hunt v. Aslam*, Case No. 2:19-cv-275, Docket Nos. [97](#), [98](#), [99](#), [100](#), [101](#).

Judgments. Additionally, Default Judgments against Vincent Boutin,<sup>54</sup> a Net Winner located in Canada, and Piotr Chajkowski,<sup>55</sup> a Net Winner located in Poland, have been obtained and the Receiver is taking appropriate action with regard to those Judgments.

The Receiver also has determined that there may be other claims held by the Receivership Estate, particularly related to certain entities' failure to turn over assets of the Receivership Estate in accordance with the Receivership Order and the Preliminary Injunction. During the Reporting Period, the Receiver continued efforts to obtain additional funds from Allied Wallet, an e-wallet company that turned over approximately \$4.3 million on the Receiver's demand, but improperly charged over \$1.8 million in fees and charges both before and after the commencement of this case. Allied Wallet is currently in liquidation proceedings in the United Kingdom, and the Receiver has submitted a formal claim in that proceeding. During the Reporting Period, the Receiver has continued efforts to obtain payment of the Receivership Estate's claim in the liquidation proceedings.

The Receiver also has continued to investigate issues related to claims against MH Pillars Ltd., d/b/a Payza, another e-wallet company that it is believed held funds of Traffic Monsoon at the time that the Court froze Traffic Monsoon's assets. Through consensual exchanges of information, the Receiver obtained significant records from Payza that allowed her to recreate Traffic Monsoon's records. The Receiver made demand on Payza for Traffic Monsoon funds that

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<sup>54</sup> *Hunt v. Aslam*, Case No. 2:19-cv-275, Docket No. [112](#).

<sup>55</sup> *Hunt v. Aslam*, Case No. 2:19-cv-275, Docket No. [113](#).

it appeared Payza held at the time this case was commenced, but Payza refused to turn over any funds, claiming that if it was holding Traffic Monsoon funds, they were subject to chargebacks by account holders. Principals of Payza have since been indicted and Payza's assets have been the subject of criminal forfeiture proceedings. The Receiver was not provided notice of an opportunity to submit a claim in the forfeiture proceedings. During the Reporting Period, the Receiver has continued efforts to have the Receivership Estate's petition seeking allowance of a claim recognized in the forfeiture proceedings.

**C. Plan of Distribution**

With the significant reduction of Unresolved Claims discussed above, the Receiver began an analysis of the terms of an appropriate Plan of Distribution during the Reporting Period. Accordingly, the Receiver and her professionals have spent time during the Reporting Period analyzing allowed claims, necessary reserves, and potential distribution alternatives. The Receiver anticipates that a Plan of Distribution will be filed in the near future.

**D. Attending to General Administration of the Receivership Estate**

During the Reporting Period, the Receiver and her professionals have attended to numerous matters related to the administration of the Receivership Estate. These tasks include, but are not limited to, monitoring and managing bank accounts; negotiating, when appropriate, applicable interest rates for funds on deposit; reviewing professional billings and requesting adjustments when appropriate; following accounting protocols; preparing SFARs (as defined below); communicating with investors; managing the Receivership Website and information provided through the Call Center; evaluating and paying costs related to administration and

litigation; evaluating issues related to compliance with applicable tax laws; filing papers required by applicable tax laws; interfacing with financial account institutions; and coordinating with governmental entities as requested.

**V. Standardized Fund Accounting Report (“SFAR”)**

A summary of the financial condition of the Receivership Estate for each quarter of the Reporting Period is set forth in the SFAR attached hereto as **Exhibit 1**. At the end of the Reporting Period, the Receivership Estate had funds in the total amount of \$49,602,580.15.<sup>56</sup> Interest income has totaled \$37,132.09,<sup>57</sup> and expenses totaled \$359,590.31.<sup>58</sup> The expenses include disbursements to Epiq for data hosting and services, including services related to the Receivership Website, the Call Center, and the claims process.

**VI. Administrative Expenses During the Reporting Period**

The fees and out of pocket expenses of the Receiver, counsel Greenberg Traurig, LLP, accountants Berkeley Research Group and other approved professionals (collectively, the “Professionals”) must be approved by the Court prior to payment. The Court has entered an *Order Establishing Administrative Expense Payment Procedures* (the “Fee Procedures Order”),<sup>59</sup> setting forth procedures for the request and payment of professional fees and expenses in this

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<sup>56</sup> See Exh. 1 (SFAR, Line 14).

<sup>57</sup> See *id.* (Line 4). During the Reporting Period, the Receiver again requested the interest rate be reevaluated given the increase in interest rates. The Receiver will continue to monitor interest rate issues and take appropriate actions.

<sup>58</sup> See *id.* (Line 10).

<sup>59</sup> Docket No. [101](#).

case. Among other things, the Fee Procedures Order authorizes the Receiver Professionals to file monthly “Notices of Request for Payment.” Absent objection in accordance with the Fee Procedures Order, the Receiver may pay 80% of fees and 100% of out-of-pocket expenses requested in a Notice of Request for Payment. All monthly disbursements and any other requests for fees and expenses not requested pursuant to a Notice for Request for Payment are subject to Court approval through “Fee Applications”.

**A. Fees and Expenses Related to Earlier Reporting Periods – Paid or Pending During This Reporting Period**

On October 5, 2022, the Receiver filed a *Seventeenth Interim Fee Application* seeking approval of the fees and expenses incurred during the period of April 1, 2022 through June 30, 2022,<sup>60</sup> which was approved by the Court on October 11, 2022.<sup>61</sup> All fees and costs requested in this Application were paid in full during the Reporting Period.

On October 18, 2022, the Receiver filed *Notices of Request for Payment* for July, August, and September 2022.<sup>62</sup> No objections were made to those Notices, and pursuant to the Fee Procedures Order, 80% of fees and 100% of out-of-pocket expenses requested in those Notices

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<sup>60</sup> Docket No. [514](#).

<sup>61</sup> Docket No. [517](#).

<sup>62</sup> Docket Nos. [520](#), [521](#), [522](#).



were paid during the Reporting Period. The Receiver intends to file an *Eighteenth Interim Fee Application* related to these fees and expenses shortly.

**B. Fees and Expenses Incurred During the Current Reporting Period**

On December 5 and 8, 2022, the Receiver filed *Notices of Request for Payment* for services rendered in October and November 2022.<sup>63</sup> No objections were made to those Notices, and pursuant to the Fee Procedures Order, 80% of fees and 100% of out-of-pocket expenses requested in those Notices were paid during the Reporting Period.

The Receiver intends to file a *Notice of Request for Payment* for services rendered in December 2022 shortly and, therefore, none of the fees and expenses have been paid as of this time. Additionally, shortly after filing this Status Report, the Receiver anticipates filing a *Nineteenth Fee Application* for approval of fees and expenses incurred during the Reporting Period as set forth in the *Notices of Request for Payment* for October, November and December, 2022.

**VII. Conclusion**

The Receiver currently holds over \$49 million which she would like to distribute to those with allowed claims against the Receivership Estate. The Receiver has begun the process of compiling a *Plan of Distribution* and she anticipates that a motion seeking approval of the proposed plan will be filed in the near future. Once a *Plan of Distribution* is approved by the

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<sup>63</sup> Docket Nos. [529](#), [530](#).

Court, distributions will be made to those with allowed claims in accordance with the Plan's terms.

Dated this 19th day of January, 2023.

**RECEIVER**

/s/ Peggy Hunt  
*Peggy Hunt, Receiver*

**CERTIFICATE OF SERVICE**

I hereby certify that on this 19th day of January, 2023, I caused the foregoing *Nineteenth Status Report (October 1, 2022 Through December 31, 2022)* to be electronically filed with the Clerk of the Court using the CM/ECF system which will send notification of the filing to all counsel of record in this case.

/s/ Candy Long

EXHIBIT 1

**STANDARDIZED FUND ACCOUNTING REPORT for Traffic Monsoon, LLC Receivership - Cash Basis**

Receivership; Civil Court Case No. 2:16-00832  
 REPORTING PERIOD 10/01/2022 TO 12/31/2022

Fund Accounting (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 09/30/22)			49,565,448.06
	<b>Increases in Fund Balance:</b>			
Line 2	Business Income	-	-	
Line 3	Cash and Securities	-	-	
Line 4	Interest/Dividend Income	37,132.09	37,132.09	
Line 5	Business Asset Liquidation	-	-	
Line 6	Personal Asset Liquidation	-	-	
Line 7	Third-Party Litigation	-	-	
Line 8	Miscellaneous-Other	-	-	
	<b>Total Funds Available (Lines 1-8):</b>		37,132.09	49,602,580.15
	<b>Decreases in Fund Balance:</b>			
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	
Line 10	Disbursements for Receivership Operations		359,590.31	
Line 10	Internal Loans	-		
Line 10a	Disbursements to Receiver or Other Professionals	359,590.31		
	1. Fees:	-		
	Receiver	43,005.58		
	Legal Advisors	115,406.71		
	Accountants	27,603.90		
	Consultants	173,574.12		
Line 10b	Business Asset Expenses	-		
Line 10c	Personal Asset Expenses	-		
Line 10d	Hospital Settlements & Investment Expenses	-		
Line 10e	Third Party Litigation Expenses	-		
	1. Attorney Fees	-		
	2 Litigation Expenses	-		
	<b>Total Third-party Litigation Expenses</b>		-	
Line 10f	Tax Administrator Fees and Bonds	-		
Line 10g	Federal and State Tax Payments	-		
	<b>Total Disbursements for Receivership Operations</b>		359,590.31	359,590.31
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>	-	-	
Line 11	Distribution Plan Development Expenses	-		
Line 11a	Distribution Plan Development Expenses:	-		
	1. Fees:	-		
	Fund Administrator	-		
	Independent Distribution Consultant (IDC)	-		
	Receiver	-		
	Legal Advisors	-		
	Accountants	-		
	Consultants	-		
	2. Administrative Expenses	-		
	3. Approved Living Allowance	-		
	4. Miscellaneous	-		
	<b>Total Plan Development Expenses</b>		-	
Line 11b	Distribution Plan Implementation Expenses:	-		
	1. Fees:	-		
	Fund Administrator	-		
	IDC	-		
	Receiver	-		
	Legal Advisors	-		
	Accountants	-		
	Consultants	-		
	2. Administrative Expenses	-		
	3. Investor Identification:	-		

	Notice/Publishing Approved Plan	-		
	Claimant Identification	-		
	Claims Processing	-		
	Web Site Maintenance/Call Center	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses	-		
	<b>Total Plan Implementation Expenses</b>		-	
	<b>Total Disbursement for Distribution Expenses Paid by the Fund</b>		-	-
Line 12	<b>Disbursements to Court/Other:</b>		-	
Line 12	Disbursements to Court	-		
	Investment Expenses/Court Registry Investment System (CRIS)			
Line 12a	Fees	-		
Line 12b	Federal Tax Payments	-		
	<b>Total Disbursements to Court/Other:</b>		-	-
	<b>Total Funds Disbursed (Lines 9-12)</b>			359,590.31
Line 13	<b>Ending Balance (As of 12/31/22)</b>			49,242,989.84
Line 14	<b>Ending Balance of Fund - Net Assets:</b>			
Line 14a	Cash & Cash Equivalents			49,242,989.84
Line 14b	Investments			-
Line 14c	Other Assets or Uncleared Funds			-
	<b>Total Ending Balance of Fund - Net Assets</b>			49,242,989.84

**OTHER SUPPLEMENTAL INFORMATION:**

		Detail	Subtotal	Grand Total
Line 15	<b>Report of Items NOT to be paid by the Fund:</b>			
	<b>Disbursements of Plan Administration Expenses Not Paid by the Fund:</b>		-	
Line 15	Disbursements for Plan Administration Expenses	-		
Line 15a	Plan Development Expenses Not Paid by the Fund:	-		
	1. Fees	-		
	Fund Administrator	-		
	IDC	-		
	Receiver	-		
	Legal Advisers	-		
	Accountants	-		
	Consultants	-		
	2. Administrative Expenses	-		
	3. Approved Living Allowance	-		
	4. Miscellaneous	-		
	<b>Total Plan Development Expenses Not Paid by the Fund</b>		-	
Line 15b	<b>Plan Implementation Expenses Not Paid by the Fund:</b>	-		
	1. Fees:	-		
	Fund Administrator	-		
	IDC	-		
	Receiver	-		
	Legal Advisers	-		
	Accountants	-		
	Consultants	-		
	2. Administrative Expenses	-		
	3. Investor Identification:	-		
	Notice/Publishing Approved Plan	-		
	Claimant Identification	-		
	Claims Processing	-		
	Web Site Maintenance/Call Center	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. FAIR Reporting Expenses	-		
	<b>Total Plan Implementation Expenses Not Paid by the Fund</b>		-	

Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund	-		
	Total Disbursements for Plan Administrative Expenses Not Paid by the fund		-	-
Line 16	Disbursements to Court/Other Not Paid by the Fund:	-	-	
Line 16a	Investment Expenses/CRIS Fees	-		
Line 16b	Federal Tax Payments	-		
	Total Disbursements to Court/Other Not Paid by the Fund		-	-
Line 17	DC & State Tax Payments	-	-	
Line 18	No. of Claims			
Line 18a	# of Claims Received This Reporting Period			-
Line 18b	# of Claims Received Since Inception of Fund			-
Line 19	No. of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period			-
Line 19b	# of Claimants/Investors Paid Since Inception of Fund			-

Receiver:

By:

(signature)

Mary Margeret Hunt

(printed Name)

Receiver

(title)

Date:

1/19/23